Employee Plans News

May 25, 2022

Useful Links

IRS.gov/Retirement

Retirement Plan & IRA Contribution Limits

EP Compliance Priorities

Correcting Plan Errors

Retirement Plan Webinars

Request a Speaker

Form 5500 Corner

Small Employer Retirement Plans

Other IRS Resources

IRS Social Media

Coronavirus Tax Relief

Contact Your Local IRS Office

Forms & Pubs

Tax Help

IRS Newsroom

Taxpayer Advocate

Tax Info for Individuals

Form 5300 Electronic Submission

The IRS is revising Form 5300, Application for Determination for Employee Benefit Plan, and its instructions, to be submitted electronically.

Beginning June 1, 2022, you'll be able to submit a Form 5300 determination application electronically at www.Pay.gov. Do a search on Pay.gov for 5300 to find the form and follow the directions on that webpage. The IRS will continue to accept paper versions of Form 5300 through June 30, 2022.

You'll receive a confirmation e-mail after you submit your Form 5300 application through Pay.gov that is your acknowledgement notice. The IRS does not mail a separate acknowledgement letter for Pay.gov submissions.

Pay.gov will accept **one** additional PDF document (less than 15MB) as part of your submission. Remove any items over the 15MB limit before you submit. Fax any remaining documents to 844-255-4818. To have the information associated with your application, include a fax coversheet that contains the Pay.gov Tracking ID, employer name, EIN, and the plan name listed on the submitted Form 5300. Contact IRS Customer Accounts Services at 877-829-5500 for additional help.

The user fee for a Form 5300 submitted on or after January 3, 2022, is $2,700 (or $4,000 for multiple employer plans) if the plan does not qualify for the zero-dollar user fee in Notice 2017-1. Applicants must pay the user fee through Pay.gov for an electronic submission using a bank account, credit card, or debit card.

See Revenue Procedure 2022-4 for the latest procedures and user fees for determination letter requests.

Issue Snapshots

Issue Snapshots are technical discussions of retirement plan issues and include technical resources along with audit tips and issue indicators. The most recent Issue Snapshots from Employee Plans are:

- Calculation of Plan Compensation for Partnerships
- Calculation of Plan Compensation for Sole Proprietorships
- Deemed Distributions – Participant Loans
- Combined Limits under IRC Section 404(a)(7)

Extension of Relief from Physical Presence Requirement

The IRS released Notice 2022-27 (PDF) which provides a 6-month extension of the relief provided in Notice 2021-40. This notice provides temporary relief of the physical presence requirement, through December 31, 2022, for participant elections that are required to be witnessed by a plan representative or notary republic.

Find answers to many of your retirement plan or IRA questions at IRS.gov/Retirement.

If you need help with an account-specific question, basic information about retirement plan forms or the status of pending applications, call our Customer Account Services at 877-829-5500.

For the latest retirement plan news, connect via IRS Social Media and subscribe to this and other IRS newsletters.

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