

Notice 2015-16

MAR 20 2015

From: Mitch Stringer <MStringer@selectbenefitsgroup.com>
Sent: Thursday, March 19, 2015 12:09 PM
To: Notice Comments
Subject: Cadillac Tax Calculations

Including specified disease and hospital indemnity policies in the calculation for the Cadillac Tax is not good for the consumer. These supplemental benefits provide an additional layer of protection that assists with a person paying deductibles, co-pays and other indirect expenses such as increased child care costs necessitated by the medical condition of the insured parent. Additionally, a person without any sick leave, paid leave or disability insurance can use some of these proceeds to pay for basic household expenses while recovering from a covered medical condition such as cancer, heart attack, stroke or hospitalization. As I am sure you know, the leading cause of bankruptcy in the US is a loss of wages due to death or disability. By making these insurance products part of the calculation you force employers to drop offering them out of tax concerns. That's a very clear negative for the consumer.

Thank you for your time and consideration of my sharing of opinions.

Sincerely,

Mitch Stringer
Baltimore, Maryland