

Notice 2015-52

AUG 11 2015

From: Sharon Lee <SharonLee@anbt.com>
Sent: Monday, August 10, 2015 5:25 PM
To: Notice Comments
Subject: Re: IRS Notice 2015-52, the Excise Tax on High Cost Employer-Sponsored Health coverage.

Date: August 10, 2015

Internal Revenue Service
Room 5203
P O Box 7604
Ben Franklin Station,
Washington, DC 20044

Dear Sir or Madam:

I am writing in regards to IRS Notice 2015-52, the Excise Tax on High Cost Employer-Sponsored Health coverage.

The intent of the "Cadillac tax" may be to discourage employers from paying for, and claiming tax deductions on overly indulgent coverage the unintended consequences of this tax will cripple many small and medium-sized employers.

As a community bank that employs 500 + workers our health plan is a high deductible plan that provides minimum essential coverage with few extras. Due to our large claims experience and a relatively small population the cost of employee only coverage will exceed \$10,200 by 2018.

We have looked for options to avoid the tax ever since the Affordable Care Act was passed and cannot find one even after cutting benefits and increasing deductibles. Like other employers, if this tax is not repealed, we will be forced to discontinue our health plan for our employees and their dependents. 871 more Americans will become uninsured and financially harmed.

Our employees and their dependents need their insurance and this tax contradicts the very purpose of the ACA and the goal of having more Americans insured. It is imperative that you reconsider.

Sincerely,

Sharon L Lee
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"If your actions inspire others to dream more, learn more, do more and become more, you are a leader"
---John Quincy Adams---

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