
From: David Cornett <dkcornett@youngsupply.com>
Sent: Monday, August 17, 2015 11:35 AM
To: Notice Comments
Subject: Notice 2015 - 52

Gentlemen:

We are an employer of 172 persons of which we have 327 lives, including employees and dependents,

covered on our self insured health coverage plan. I am greatly concerned with the implementation of the

"Cadillac Tax" and the potential affect it could have on our plan. We presently offer a high deductible plan

with an HSA and dependent FSD. We presently have in place a per member stop loss policy, which is set

at a level of \$90,000 and a plan aggregate level set at \$2,000,000. Our present PEPY cost is well below

the levels set when the tax will go into affect in 2018.

My serious concern is if our plan should experience a catastrophic medical event; as we did in 2011

when a covered member dependent was diagnosed with brain cancer and the medical bills for this person

exceeded \$1,000,000, which was covered by our stop loss coverage, what would happen if our plan

experienced another serious medial condition that involved one or more employees in the same plan year.

We could be affected detrimentally, unfairly so, due to such a situation that could push us into owing

the "Cadillac Tax". How is the implementation of such a tax justified, when a company provides coverage

to its employees and dependents and could suffer dramatically do to circumstances beyond its control.

Sincerely,

David K. Cornett

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