



Employee Plans News		December 28, 2023	
<b>Useful Links</b>		<b>Required Minimum Distributions</b>	
<a href="#">IRS.gov/Retirement</a>		Required Minimum Distributions (RMDs) are minimum amounts you must withdraw from your IRA or retirement plan account when you reach age 72. Beginning in 2023, the SECURE 2.0 Act changed the age RMDs must begin to age 73 for taxpayers that are born after 1950.	
<a href="#">Retirement Plan &amp; IRA Contribution Limits</a>		Roth IRAs are not subject to RMDs until after the death of the original account owner. Designated Roth accounts in a 401(k) or 403(b) plan are subject to the RMD rules for 2023. However, for 2024 and later years, RMDs are no longer required from designated Roth accounts.	
<a href="#">EP Compliance Priorities</a>		<b>RMDs from an IRA</b>	
<a href="#">Correcting Plan Errors</a>		You can meet your RMD requirement by taking a withdrawal from one or more of your traditional IRAs, or SEP, SIMPLE and SARSEP IRAs. It's not necessary to take a withdrawal from each of your IRAs, but your total withdrawals must be at least equal to the total RMD due from all IRAs.	
<a href="#">Retirement Plan Webinars</a>		<b>Reach age 72 in 2022:</b> The first RMD from your IRAs was due by April 1, 2023, based on the December 31, 2021, account balances. Your second RMD is due by December 31, 2023, based on the December 31, 2022, account balances.	
<a href="#">Request a Speaker</a>		<b>Reach age 72 in 2023:</b> Your first RMD is for 2024, the year you reach age 73, and is due by April 1, 2025.	
<a href="#">Form 5500 Corner</a>		<b>Reach age 73 in 2023:</b> You were age 72 in 2022 and your first RMD for 2022 was due by April 1, 2023. Your second RMD is due by December 31, 2023, based on your December 31, 2022, account balances.	
<a href="#">Small Employer Retirement Plans</a>		<b>RMDs from a retirement plan</b>	
<b>Other IRS Resources</b>		To satisfy the RMD requirements in a retirement plan, you must take RMDs separately from each of your retirement plans. If you reached age 72 in 2022, your first RMD for 2022 is due by April 1, 2023, based on your December 31, 2021, account balance. Your 2023 RMD is due by December 31, 2023, based on your December 31, 2022, account balance.	
<a href="#">IRS Social Media</a>		<b>If you're still employed</b> by the plan sponsor, and not a 5% owner, your plan may allow you to delay taking RMDs from that workplace retirement plan until you retire. IRS rules always require you to take RMDs beginning at age 72 from traditional IRAs, SEP, SIMPLE and SARSEP IRA plans, even if you're still employed.	
<a href="#">Coronavirus Tax Relief</a>		For more information, see the recent <a href="#">IRS news release</a> reminding those age 73 and older to make required withdrawals from IRAs and retirement plans by December 31, 2023.	
<a href="#">Contact Your Local IRS Office</a>		Find answers to many of your retirement plan or IRA questions at <a href="#">IRS.gov/Retirement</a> .	
<a href="#">Forms &amp; Pubs</a>		If you need help with an account-specific question, basic information about retirement plan forms or the status of pending applications, call our Customer Account Services at 877-829-5500.	
<a href="#">Tax Help</a>		For the latest retirement plan news, connect via <a href="#">IRS Social Media</a> and <a href="#">subscribe</a> to this and other IRS newsletters.	
<a href="#">IRS Newsroom</a>		This message was distributed automatically from the mailing list Employee Plans News. <b>Please do not reply to this message.</b>	
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<a href="#">Tax Info for Individuals</a>			

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